

ANNEX B

OPT OUT FORM (Exclusion Form)
Leclair et al. v Xebec Adsorption Inc. et al., SCM no. 500-06-001135-215

I do **not** want to participate in the class action entitled *Leclair et al. v Xebec Adsorption Inc. et al.*, Quebec Superior Court File No. 500-06-001135-215 (District of Montreal), relating to alleged misrepresentations in Xebec Adsorption Inc.'s ("Xebec") disclosures released between November 10, 2019 and March 24, 2021, both dates inclusive, with respect to Xebec's renewable natural gas operations, including any claim for damages.

I understand that if I complete and deliver this opt out (exclusion) form:

- 1) I will not be included in the above Class Action (I will exclude myself from the Class Action);
- 2) I will not benefit from the proposed Settlement Agreement negotiated in the above noted Class Action, and will not receive any possible compensation that will be available for Settlement Class Members; and
- 3) If I want to pursue a claim with respect to the alleged misrepresentations in Xebec's disclosures released between November 10, 2019 and March 24, 2021, both dates inclusive, and/or claim damages regarding alleged misrepresentations in Xebec's public disclosures released during this time, I will need to pursue my claim individually and at my own cost. **Strict legal prescription deadlines apply, and you should consult your own independent attorney in this regard.**

Name: _____

Address: _____

Telephone: _____ Current E-mail: _____

Please specify in the space below the dates and number of Xebec securities that you purchased and/or otherwise acquired by any means (whether pursuant to a primary market offering, in the secondary market or otherwise) during the period from November 10, 2019 to March 24, 2021, and held as of the close of trading on the Toronto Stock Exchange on March 11, 2021 or March 24, 2021.

Date Signed: ____/____/____ dd
mm yyyy Your Signature

This document must be delivered to the Clerk of the Superior Court of Quebec **by August 31, 2023** at the following address:

Clerk of the Superior Court of Quebec
Palais de Justice de Montréal
(Re: *Leclair, et al. v Xebec Adsorption Inc., et al.*, 500-06-001135-215)
1 Notre-Dame Street East, Room 1.120
Montréal, Québec H2Y 1B5

With a copy sent to Class Counsel at: xebec@knd.law or by fax to: (416) 352-7638.

Requests received after August 31, 2023, will not be honored and you will be included in the Class Action and bound by the terms of the Settlement Agreement, including the Release provision, if approved by the Court.

If you opt out of the Class Action, you cannot object to the terms of the proposed Settlement Agreement.

For more information you may consult the Xebec Class Action website at <https://knd.law/class-actions/xebec-adsorption-inc/>.

Or contact Class Counsel:

Xebec Class Action Counsel
KND Complex Litigation
c/o Taek Soo Shin
1186 Eglinton Avenue West
Toronto, Ontario M6C 2E3
Email: xebec@knd.law
Fax: (416) 352-7638