

SETTLEMENT OF BRAXIA SCIENTIFIC CORP. SECURITIES CLASS ACTION

DID YOU ACQUIRE SHARES OF BRAXIA SCIENTIFIC CORP. (FORMERLY CHAMPIGNON BRANDS INC.) BETWEEN MAY 12, 2020 AND MARCH 11, 2021?

A settlement may affect you. Please read this notice carefully.

A proposed class action was commenced against Braxia Scientific Corp. (“Braxia”), William Gareth Birdsall, Lucas Birdsall, Roger McIntyre, Stephen Brohman, Canaccord Genuity Corp., Eight Capital and Gravitass Securities Inc., on behalf of all persons and entities who acquired securities of Braxia either:

- (1) in Braxia’s private placement which closed on June 11, 2020 (the “Private Placement”); or
- (2) on a stock exchange between May 12, 2020 and March 11, 2021 and held all or some of those securities until the open of trading on February 17, 2021 and/or until the close of trading on March 11, 2021, and who:
 - i. are residents of Canada or were residents of Canada at the time of such acquisitions, regardless of the location of the exchange on which they acquired Braxia’s securities, provided that they opted out of the parallel U.S. class action if they bought their Braxia securities on the over-the-counter market in the United States; or
 - ii. acquired Braxia’s securities on a stock exchange in Canada or another exchange located outside of the United States, regardless of where they reside or are domiciled.

This class action alleges that the Defendants made misrepresentations in Braxia’s disclosure documents regarding the value of and ownership interest in 4 companies that were acquired by Braxia in March and April of 2020. On April 6, 2022, the Plaintiff and the Defendants executed an agreement to settle this class action (the “Settlement”). **The Defendants do not admit any wrongdoing or liability on their part and the Court has not made any findings of wrongdoing or liability in respect of the Defendants.**

Your legal rights are affected even if you do nothing. Please read this notice carefully.

SUMMARY OF THE SETTLEMENT:

Under the Settlement, the Defendants will pay or cause to be paid CAD \$1,900,000 (the “Settlement Amount”) in full and final settlement of all claims against them, including Class Counsel’s fees, applicable taxes and expenses, and interest, in exchange for a full release and a dismissal of the class action.

The Supreme Court of British Columbia (“Court”) has approved the settlement in this class action. The Court also awarded Class Counsel legal fees in the amount of CAD \$513,000, which is 27% of the Settlement Amount, plus taxes, as well as their disbursements, to be paid from the Settlement Amount. Class Counsel has not been paid as the matter has proceeded and has funded all of the out-of-pocket expenses of conducting the litigation.

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT:

You have two options:

1. SUBMIT A CLAIM FORM:

Fill out a Claim Form online and submit it with supporting documentation by the deadline to apply for compensation. The deadline for Claim Form submission is **July 7, 2023 at 11:59 pm PT.**

2. DO NOTHING:

Give up any right to compensation.

HOW TO MAKE A CLAIM FOR COMPENSATION:

CLAIMS FOR COMPENSATION MUST BE RECEIVED ON OR BEFORE JULY 7, 2023 AT 11:59 PM PT

Each Class Member must submit a completed Claim Form with supporting documentation to Class Counsel using the below website on or before July 7, 2023 in order to participate in the settlement.

The Claim Form is an online questionnaire. Class Members are required to complete the Claim Form online and submit it along with documentation confirming their acquisition of Braxia's securities. The Claim Form as well as instructions on how to fill it out and submit it are available at <https://knd.law/class-actions/braxia-scientific-corp/>.

If you do not submit a completed Claim Form and provide supporting documentation by 11:59 pm PT on July 7, 2023, you will not receive any part of the net Settlement Amount.

COPIES OF THE SETTLEMENT DOCUMENTS:

The Settlement Agreement and various other Court-approved documents set out the procedures applicable to the Settlement of the class action. The Settlement Amount, less administration costs and lawyers' fees and disbursements, will be distributed to those who are eligible and submit a claim form and supporting documentation on a *pro rata* basis up to the value of their calculated loss, in accordance with the Court-approved and supervised Plan of Allocation. The Plan of Allocation, Settlement Agreement, and other pertinent documents can be found at: <https://knd.law/class-actions/braxia-scientific-corp/> or by contacting Class Counsel at the address below.

INTERPRETATION:

If there is a conflict between the provisions of this Notice and the Settlement Agreement, the terms of the Settlement Agreement will prevail.

QUESTIONS:

You may obtain further information at <https://knd.law/class-actions/braxia-scientific-corp/>, or contact Class Counsel by fax or email addressed to:

Braxia Class Action Counsel

KND Complex Litigation

c/o Hadi Davarinia

Email: braxia@knd.law

Fax: (416) 352-7638

THE SUPREME COURT OF BRITISH COLUMBIA HAS AUTHORIZED DISTRIBUTION OF THIS NOTICE.

QUESTIONS ABOUT THIS NOTICE SHOULD BE DIRECTED TO CLASS COUNSEL AND SHOULD NOT BE DIRECTED TO THE COURT.